

What Metrics are Reported in Your Contract Audit Program?

Percentage of companies including these metrics.



Invoice error rate



Total spend audited as a percent of sourceable spend



Non-compliance findings as a percent of total spend audited for that supplier



Actual recovery (mischarges, wrong rates, etc.) as a percent of all possible recovery



Actual recovery (mischarges, wrong rates, etc.) as a percent of total non-compliance findings



Non-compliance findings as a percent of sourceable spend



Source: *Managing Supplier Contract Audits*, CAPS Research, February 2016.

Which Metrics Get Used Most?

The numbers reflect the percentage of organizations that include the listed metrics in their contract audit reporting, whether audits are conducted internally or by a third party. How does your organization compare?

Source: *Managing Supplier Contract Audits*, CAPS Research, February 2016.

Measure up. Move Forward.

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